App. F. IX-4

Previous References.
Ir. 311-48-1-9

1954
(Ind)

File No. 184-54.
Serial Nos. 1-2

Later References.
Ind. 184-54-3-4

MYSORE GOVERNMENT SECRETARIAT

Serial Nos. Two only

f. 22 E

Part B for July 1955.

SUBJECT

Write off of deferred Revenue Expenditure relating to the Meter Scheme.

WD 06701—GPB—25,000—11-8-54

Nd. I. 1896.

D. 22.7.55

The Secy.,
R. E. M. Co.

C. V. Rajanna.
18/55.

REMCo Ltd - Preliminary Expenses and other items of expenditure for the progress of the Energy Meter Scheme. 1262/D.

Letter No. A/DS/M-1 dated 26-6-1954 from the Secretary, REMCo Ltd requesting approval of Govt for treating certain special items of expenditure indicated connected with technical tie up of M/s. Tokyo Shibaura Elect Co. Japan for manufacture of Energy Meters as a Deferred Revenue Expenditure (PUD)

1. With regard to the item (1) connected with the deputation of the Chairman & Mg Dir Japan, the connected previous collection No. 311-48 has been placed below, the relevant GO being flagged S.

2. The Financial Sectt may perhaps be consulted on the PUD.

Submitted.

18/1/55.

9/1/55.

3) F. D. may be consulted.

21/1

Dev. Secy.)

The explanation of the case-worker has been called for, for the unordinate delay in putting this up for orders.

21/1

4) For favour of concurrence with the Company's proposal to treat the expenditure of Rs 75286-1-8 as Deferred Revenue Expenditure.

Fy. Secy)

31/1

5) May be spread over a period of 5 years.

Mg/ 7/2

Sr. DSO

31 JAN 1955

12620

Write off of Deferred Revenue Expdt
re: Meter Scheme. 4784/633/9.

Letter No. A 72/73 H-15(A)/OAD/2 dated 3-5-1955 from the A.G. inviting reference to the GO issued and suggesting that the write off may commence from 1954-55 instead of from 1953-54 as sanctioned.

14 The GO No. 9167-9 and 184-54-2 dated 11-4-1953 referred to is flagged (P)

~~It is stated that the~~

15 The GO orders have been issued for write off of the deferred Revenue Expenditure for a period of 5 years commencing from the year 1953-54.

16. It is stated by the A.G. that the accounts of the Meter Scheme for 1953-54 have already been closed and has suggested that the write off may commence from 1954-55 instead of 1953-54.

17 Submd for orders ~~in the financial concurrence~~ in consultation with Fin Sect. (Ref paras 4-6 & 10)

12/5. 12/5

18 Remco. may be consulted.

19 Submd with a draft for appl.

24/5. 24/5

20 Dft for appl.

21 Issued

% Issued G.O. No. 9, 824, D. 1.6.55

The Chairman & Mang. Dir-Remco.

Requests to furnish remarks in the matter.

Sent

15/7/55.

[illegible] Write off Deferred Revenue Expenditure - 633 ∫ 1098/9

Letter No. A/DS/M-3 dated 10-6-1955 from the Secy REMCO Ltd forwarding remarks called for.

22 Submitted for perusal. (Rej para 18)

23. Sri G.O. dated 11-4-55 (Flag G) the write off the expenditure referred to was approved commencing from the year 1953-54 to be spread over for a period of 5 years.

24 The A.G. subsequently requested that the write off may be sanctioned from the year 1954-55 due to the fact that no portion of the expenditure was written off for the year 1953-54.

25 In this connection, the REMCO have reported that a certain portion of the amount expenditure (Rs 5586.15.11) has actually been written off for the year 1953-54. Evidently the write off is being given effect to from 1953-54, which is in accordance with the GO issued. Therefore, as it is, no action is called for on the A.G's letter dated 3.5.1955.

26. The REMCO Bld request for sanctioning the A.G's proposal of spreading over the write off from the year 1954-55. This virtually amounts to requesting Govt for spreading over of the write off for a period of 6 years from 1953-54 instead of the period of 5 years now sanctioned. ~~Submitted for orders whether this course is perhaps necessary. This aspect also to be considered.~~ Consideration of this aspect at this juncture is perhaps not necessary.

27) Submd for orders.

16/6. 16/6.

28 A.G may be asked whether any further action is necessary.

REMCO (Ltd - Preliminary Expenses and other items of Expdr incurred for the progress of the Energy Meter Scheme - 1262/9/54787/2.

6). I agree with Asst Secy (Bud).

Dep Secy 9/2 12/2/55

SECRETARY DEVELOPMENT DEPARTMENT 8558 9 FEB 1955 Government of Mysore

7. Submitted for orders

Asst 11/2/55.

Secy 14/2/55.

8) May be approved, with the modification proposed para 5.

SECRETARY DEVELOPMENT DEPARTMENT 9366 19 FEB 1955 Government of Mysore

Dep Secy

9) For kind approval.

Min Homes Ltd

Secy 23. 23/2/55

Secy 14/3/55

Secy 16/3.

OFFICE OF THE MINISTER FOR HOME & IND. NO. 8627 3 MAR 1955

SECRETARY DEVELOPMENT DEPARTMENT 9805 14 MAR 1955 Government of Mysore

Write off of Deferred Revenue Expdt
re: Meter Scheme. 4784/633/D.

Letter No. A 72/73 H-15(A)/OAD/2 dated 3-5-1955 from the A.G. inviting reference to the GO issued and suggesting that the write off may commence from 1954-55 instead of from 1953-54 as Sanctioned.

14 The GO No. D 167-9 and 184-54-2 dated 11-4-1953 referred to is flagged (P)

15 ~~It is stated that the~~ In the GO orders have been issued for write off of the deferred Revenue Expenditure for a period of 5 years commencing from the year 1953-54.

16. It is stated by the A.G. that the accounts of the Meter Scheme for 1953-54 have also been closed and has suggested that the write off may commence from 1954-55 instead of 1953-54.

17 Submd for orders ~~with financial concurrence~~ in consultation with Fin Secty. (Ref paras 4-6 & 10)

12/5. 12/5

18 Remco. may be consulted.

21/5

19 Submd with a draft for appvl.

24/5. 24/5

20 Dft for appl.

21 Issued

Issued v. no. D. 824, D. 1. 6. 55

The charges & mem. Dir-Remco.

Requests to favoured remarks in the marks.

SwA

15/7/55.

Ind·184-54-1 1262/I

Radio & Electricals Manufacturing Co. Ltd.

CODES: ABC
6TH EDITION BENTLEYS'
TELEGRAMS: MYRAD

POST BOX 2156,
MYSORE ROAD
BANGALORE 2
TELEPHONE: 2279

Our Ref: A/DS/M-1

Your Ref:

Date June 26, 1954.

The Secretary to Government,
Development Department,
Mysore Government Secretariat,
Bangalore.

Dear Sir,

Sub: Preliminary Expenses and other items of expenditure incurred for the progress of the Energy Meter Scheme.

In inviting kind reference to G.O.No.D.7122-24/I&C.311-48-7 dated 30th January 1951, sanctioning deputation of Sri M. Hayath, Chief Electrical Engineer, to Japan for a period of three weeks to finalise the negotiations with firms manufacturing energy meters, we wish to state that, as a result of his deputation, a tie-up was concluded with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for the manufacture of House Service Watthour Meters.

Pursuant to this technical agreement, it became necessary to invite engineers of the Japanese Firm to estimate the requirement of Plant and Machinery and also to assist technically in the preliminary stages of assembly of energy meters and manufacture of component parts, and to train the Company engineers in their factories in Japan. These expenses aggregate a sum of Rs.75,286-1-3 as detailed below:--

1) Deputation of the Chairman and Managing Director to Japan.	Rs.	6,604	13 3
2) Visit of Mr. T. Sato, Director, Tokyo Shibaura Electric Co. Ltd., Tokyo, Japan. ..		6,839	6 3
3) Training of REMCo Engineers in the works of Tokyo Shibaura Electric Co. Ltd. Japan ..		19,268	6 3
4) Employment of Japanese Engineers in Remco ..		42,573	7 6
Total:	Rs.	75,286	1 3

The Government auditors, in their report on the audit of the accounts of the Energy Meter Scheme for the year 1952-53, have observed that approval of Government is necessary for the above special items of expenditure, as they have been treated in our accounts as Deferred Revenue Expenditure, since the benefit derived from the above items of expenditure extend beyond the years in which they were incurred. Accordingly we furnish below details of expenditure for information of Government.

1) Deputation of the Chairman and Mg. Director to Japan:

As per G.O. D.1166-67/I&C.311-48-9 dated 31st May 1951, an expenditure of Rs.6,604-13-3 incurred by Sri M. Hayath, Chief Electrical Engineer, the then -

Chairman and Managing Director, in connection with his visit t Japan to finalise the negotiations with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for manufacture of energy meters, has been met by the Company.

(2) Visit of Mr. T. Sato, Director and Manager, Instruments Department of Tokyo Shibaura Electric Co. Ltd., Tokyo, Japan:

In pursuance of the technical agreement concluded with the Japanese Firm, the services of this engineer were required to advise the company on the requirements and procurement of Plant and Machinery, Component Parts etc., for the manufacture of energy meters. The expenses relating to his visit including Air Passage and Allowance for a stay of about 4 weeks amounted to Rs.6,839-6-3, and intimation of his arrival was reported to Government in letter No.CMM.4-10/51 dated 10-11-1951.

(3) Deputation of REMCo Engineers to Japan:

The terms concluded with Japanese Firm and approved by the Government in their letter No.I.14 of 2nd April 1952 provided for training of Company Engineers in the factories of Tokyo Shibaura Electric Co. in Japan. Accordingly two of our engineers were deputed to Japan to undergo training, one for a period of 3 months and another for six months. The engineers left Bangalore in March 1952 and returned after completion of the periods specified above. The total expenditure incurred in this connection amounted to Rs.19,268-6-3.

(4) Employment of Japanese Engineers:

As already indicated above, the services of four Japanese Engineers were obtained between May 1952 and December 1953 for varying periods to render assistance in the preliminary stages of assembly of energy meters and manufacture of component parts thereof. In accordance with the terms of the agreement an amount of Rs.42,573-7-6 was incurred on them.

The total development expenditure incurred as above amounts to Rs.75,286-1-3. It is proposed to write-off this amount over a number of years providing each year reasonable sums depending on the production and the profits earned by the Section, commencing from the year 1953-54.

In the meanwhile we request you kindly to obtain and communicate approval of Government for treating the above special items of expenditur as Deferred Revenue Expenditure for the development of the Energy Meter Scheme.

Yours faithfully,
RADIO AND ELECTRICALS MFG. CO. LTD.,

Secretary.

CC/Avl.

Radio & Electricals Manufacturing Co. Ltd.

CODES: ABC
5TH EDITION REVISED
TELEGRAMS: MYRAD
POST BOX 2156,
MYSORE ROAD
BANGALORE 2
TELEPHONE: 2279

4787/A
5 FEB 1955
INDUSTRIES BRANCH
SECRETARY DEVELOPMENT DEPARTMENT
2/
4 FEB 1955
Government of Mysore

Our Ref. A/DS/M-6.....

Your Ref.....

Date. 2nd. February.... 1955.

The Secretary to Government,
Development Department,
Mysore Government Secretariat,
Bangalore.1

Dear Sir,

Sub: Preliminary Expenses and other items of expenditure incurred for the progress of the Energy Meter Scheme.

We invite your kind reference to our letter No.A/DS/M-1 dated 26th June 1954 in regard to the capitalisation of some of the Development expenses and also their write-off, copy enclosed for ready reference. As the Accountan General has observed that sanction of Government would be required for - temporary capitalisation of expenses and replies to the Audit Report have to be put up, we request you kindly to obtain and communicate early orders of Government on the proposals made in the reference.

Thanking you,

Yours faithfully,
Radio & Electricals Mfg.Co.Ltd.,
Secretary.

262
31-1-55
Fin Sec'y

Cc/Avl.
Encl:One.

Submitted.
The # connected file 1262/9 has been submitted to the Fin Secy on 31-1-1955, as being taken on the reference enclosed to the PWD

7/2/55.
7/2/55.

(REMCO LTD.)

A/DS/M-1 Dated June 26, 1954.

The Secretary to Government,
Development Department,
Mysore Government Secretariat.
Bangalore.

Dear Sir,

Sub: Preliminary Expenses and other items of expenditi incurred for the progress of the Energy Meter Scheme.

In inviting kind reference to G.O. No.D.7122-24/I&C.311-48-7 dated 30th January 1951, sanctioning deputation of Sri M. Hayath, Chief Electrical Engineer, to Japan for a period of three weeks to finalise the negotiations with firms manufacturing energy meters, we wish to state that, as a result of his deputation, a tie-up was concluded with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for the manufacture of House Service Watthour Meters.

Pursuant to this technical agreement, it became necessary to invite engineers of the Japanese Firm to estimate the requirement of Plant and Machinery and also to assist technically in the preliminary stages of assembly of energy meters and manufacture of component parts, and to train the Company Engineers in their factories in Japan. These expenses aggregate a sum of Rs.75,286-1-3 as detailed below:-

1) Deputation of the Chairman and Managing Director to Japan.	Rs 6,604	13	3
2) Visit of Mr. T. Sato, Director, Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan.	Rs 6,839	6	3
3) Training of REMCo Engineers in the works of Tokyo Shibaura Electric Co., Ltd., Japan..	19,268	6	3
4) Employment of Japanese Engineers in Remco..	42,573	7	6
Total: Rs.	75,286	1	3

The Government auditors, in their report on the audit of the account of the Energy Meter Scheme for the year 1952-53, have observed that approval of Governmen is necessary for the above special items of expenditure, as they have been treated in our accounts as Deferred Revenue Expenditure, since the benefit derived from the above items of expenditure extend beyond the years in which they were incurred Accordingly we furnish below details of expenditure for information of Government.

1) Deputation of the Chairman and Managing Director to Japan:

As per G.O. D.1166-67/I&C.311-48-9 dated 31st May 1951, an expenditure of Rs.6,604-13-3 incurred by Sri M. Hayath, Chief Electrical Engineer, the then Chairman and Managing Director, in connection with his visit to Japan to finalise the negotiations with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for manufacture of energy meters has been met by the Company.

2) Visit of Mr. T. Sato, Director and Manager, Instruments Department of Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan.

In pursuance of the technical agreement concluded with the Japanese Firm, the services of this engineer were required to advise the company on the requirements and procurement of Plant and Machinery, Component Parts etc., for the manufacture of energy meters. The expenses relating to his visit incl[illegible]g Air Passage and Allowance for a stay of about 4 weeks amounted to Rs.6,[illegible]-3, and intimation of his arrival was reported to Government in letter No.CMM.4-10/51 dated 10-11-1951.

3) Deputation of Remco Engineers to Japan.

The terms concluded with Japanese Firm and approved by the Government in their letter No.I.14 of 2nd April 1952 provided for training of Company Engineers in the factories of Tokyo Shibaura Electric Co. in Japan. Accordingly two of our engineers were deputed to Japan to undergo training, one for a period of

(REMCO LTD.)

/DS/M-1 Dated June 26, 1954.

The Secretary to Government,
Development Department,
Mysore Government Secretari-
Bangalore.

Dear Sir,

Sub: Preliminary Expenses and other items of expenditure incurred for the progress of the Energy Meter Scheme.

In inviting kind reference to G.O. No.D.7122-24/I&C.311-48-7 dated 30th January 1951, sanctioning deputation of Sri M. Hayath, Chief Electrical Enginee-, to Japan for a period of three weeks to finalise the negotiations with firms manufacturing energy meters, we wish to state that, as a result of his deputation, a tie-up was concluded with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for the manufacture of House Service Watthour Meters.

Pursuant to this technical agreement, it became necessary to invite engineers of the Japanese Firm to estimate the requirement of Plant and Machinery and also to assist technically in the preliminary stages of assembly of energy meters and manufacture of component parts, and to train the Company Engineers in their factories in Japan. These expenses aggregate a sum of Rs.75,286-1-3 as detailed below:-

1) Deputation of the Chairman and Managing Director to Japan.	Rs 6,604	13	3
2) Visit of Mr. T. Sato, Director, Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan.	Rs 6,839	6	3
3) Training of REMCo Engineers in the works of Tokyo Shibaura Electric Co., Ltd., Japan.	19,268	6	3
4) Employment of Japanese Engineers in Remco.	42,573	7	6
Total: Rs.	75,286	1	3

The Government auditors, in their report on the audit of the account of the Energy Meter Scheme for the year 1952-53, have observed that approval of Government is necessary for the above special items of expenditure, as they have been treated in our accounts as Deferred Revenue Expenditure, since the benefit derived from the above items of expenditure extend beyond the years in which they were incurred. Accordingly we furnish below details of expenditure for information of Government.

1) Deputation of the Chairman and Managing Director to Japan:

As per G.O. D.1166-67/I&C.511-48-9 dated 31st May 1951, an expenditure of Rs.6,604-13-3 incurred by Sri M. Hayath, Chief Electrical Engineer, the then Chairman and Managing Director, in connection with his visit to Japan to finalise the negotiations with the Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan, for manufacture of energy meters has been met by the Company.

2) Visit of Mr. T. Sato, Director and Manager, Instruments Department of Tokyo Shibaura Electric Co., Ltd., Tokyo, Japan.

In pursuance of the technical agreement concluded with the Japanese Firm, the services of this engineer were required to advise the company on the requirements and procurement of Plant and Machinery, Component Parts etc., for the manufacture of energy meters. The expenses relating to his visit incl[illegible]g Air Passage and Allowance for a stay of about 4 weeks amounted to Rs.6,[illegible]-3, and intimation of his arrival was reported to Government in letter No.CMM.4-10/51 dated 10-11-1951.

3) Deputation of Remco Engineers to Japan.

The terms concluded with Japanese Firm and approved by the Government in their letter No.I.14 of 2nd April 1952 provided for training of Company Engineers in the factories of Tokyo Shibaura Electric Co. in Japan. Accordingly two of our engineers were deputed to Japan to undergo training, one for a period of [illegible]

and another for six months. The engineers left Bangalore in March 1952 and returned after completion of the periods specified above. The total expenditure incurred in this connection amounted to Rs.19,268-6-3.

4) Employment of Japanese Engineers.

As already indicated above, the services of four Japanese Engineers were obtained between May 1952 and December 1953 for varying periods to render assistance in the preliminary stages of assembly of energy meters and manufacture of component parts thereof. In accordance with the terms of the agreement an amount of Rs.42,573-7-6 was incurred on them.

The total development expenditure incurred as above amounts to Rs.75,286-1-3. It is proposed to write-off this amount over a number of years providing each year reasonable sums depending on the production and the profits earned by the Section, commencing from the year 1953-54.

In the meanwhile we request you kindly to obtain and communicate approval of Government for treating the above special items of expenditure as Deferred Revenue Expenditure for the development of the Energy Meter Scheme.

Radio and Electricals Mfg. Co.

Sd. T. Shamanna,
Secretary.

/TRUE COPY/

for Radio & Electricals Mfg. Co. Ltd.

Secretary.

Avl,2.2.1955

Read: Ord-104-54-I

G.O. No. D 7124-24 Sk 311-48-1

dated 13-1-1951 sanctioning the deputation of Sri Mahomed Hayat (Retd), C.E.E to Japan for a period of three weeks to finalise the negotiations with firms manufacturing energy meters.

Stating that as a result of the deputation of Sri M. Hayath to Japan, a tie-up was purchased with the Tokyo Shibaura Electric Co Ltd, Japan for the manufacture of Energy meters, and that pursuant to this technical agreement, it became necessary for the Engineers of the Japanese firm to estimate the requirements of plant & machinery and also to assist technically in the preliminary stages of assembly of energy meters and manufacture of components parts and

station of the Chairman & Mg Dir to Japan Rs 6604-13-3

of Mr. T. Sato, Director, Tokyo Shibaura Electric

Items 4 as in PUD

to train the Company Engineers in their factory in Japan and that all these expenses aggregate a sum of Rs. 75,286-1-3 (in words) as detailed below

plus cost from the P.V.D. explanations vide detail

and requesting

Tokyo, letter No. A/DS/M-1 dated 26-6-1954 from the Secretary REMCO reporting that in connection with the GO referred to and the consequent concluded technical agreement with M/s Tokyo Shibaura Electric Co Ltd, Tokyo Japan for the manufacture of House Service Watthour Meters, the REMCO incurred the marginally noted items of expenditure amounting to Rs 75286-1-3. These accounts were treated by the Co as Deferred Revenue Expenditure. The A.G. While auditing the accounts of the Energy Meter Scheme for the year 1952-53, observed that approval of Govt is necessary for this special items of expenditure. Under the detailed circumstances detailed the Secretary REMCO requests

approval of Govt for treating
the above special items of expenditure as
Deferred Revenue Expenditure
for the development of Energy
Meter Service, the amount
being written off ~~by the Co~~
over a period of years from the
year 1953-54, providing each year reasonable amount depending on the
production and the profits earned
~~each year in that year~~. by the
section, Commencing from the year
1953-54.

Order No. I 167-9/ and 184-54-2.
Dated.
~~Dated~~ Approved. D. 11-4-55.

The write off of
expenditure may be spread
over ~~the~~ a period of five years

Dep Secy

To
The Secretary REMCO Dept.
The A.G. thro F.D.
Copy to Fin Sect. (Budget)

Fair copies are placed below for ~~be~~ communicated
to the A.G. through F.D.

(Prior matter Emptd F.D)
on air draft.

11/4.

@/11/4

[illegible] GOVERNMENT OF [illegible].

Read:-

Government Order No. T.71[illegible]-1/[illegible] dated 1-1-1951 sanctioning the deputation of Sri Mohamed Hayath, Chief Electrical Engineer (Retd) to Japan for a period of three months to finalise the negotiations with firms manufacturing energy meters.

2. Letter No. [illegible]/M-1 dated 26-6-1954 from the [illegible], Radio and Electricals Manufacturing Co. Ltd., stating that as a result of the deputation of Sri M.Hayath to Japan, a tie-up was concluded with the Tokyo Shibaura Electric Company Ltd., Tokyo, Japan for the manufacture of energy meters, that pursuant to this technical agreement, it became necessary to invite engineers of the Japanese firm to examine the requirements of plant and machinery and also to assist technically in the preliminary stages of manufacture of energy meters and manufacture of component parts and to train the Company Engineers in their Factory in Japan and that these will in aggregate a sum of Rs. 75,256-1-3 (Rs. Seventy five thousand two hundred and fifty six and annas one [illegible] three only) as detailed below and requesting the issue of Government for creation of the above special items of expenditure as [illegible] revenue expenditure to the development of [illegible] Undertaking, the amount being written off in a number of years [illegible] each year reasonable and [illegible] on the production and the profits earned by the Undertaking arising from the year 1953-54:

1. Deputation of the Chairman and [illegible] Electrical Engineer.	Rs. 6,[illegible]-1-[illegible]
2. Visit of Mr. [illegible], Director, Tokyo Shibaura Electric Co. Ltd., Tokyo, Japan.	Rs. 6,[illegible]-[illegible]-[illegible]
3. Deputation of [illegible] Engineers in the works of Tokyo Shibaura Electric Co. Ltd.Japan.	Rs. 19,[illegible]-[illegible]-[illegible]
4. Employment of Japanese Engineers in Mysore.	Rs. 42,573-7-6
Total.	Rs. 75,256-1-3

Order No. T 167-9/and 184-54-2.

BANGALORE, dated 11th April 1955.

Approved. The write off of expenditure may be spread over a period of five years.

(G.Lakshmanachar)
Under Secretary to Government,
Development Department.

The Secretary, Radio and Electricals Manufacturing Co. Ltd.
The Accountant-General, Mysore, Bangalore (Two spare copies are sent to Industrial Secretariat (Budget).

633/F

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE,

11 MAY 1955

No. 12/AC-15(4)/OAD2 Bangalore, dated 3rd May 1955.

From

The Accountant General, Mysore,
Bangalore.

To

The Secretary to the Government of Mysore,
Development Department, Bangalore.

Sir,

Sub:- Write off of Deferred Revenue Expenditure of Rs.75,286-1-3 re. to Meters scheme.

Ref: G.O.No.I.167-9/Ind.184-54-2 dated 11-4-55.

Please refer to the Government Order noted above approving the write off of expenditure of Rs.75,286-1-3 over a period of 5 years. It is seen from the preamble of the Government Order that the Secretary Remco Ltd. in his letter No.A/DS/N/ 1 dated 26-6-54 has requested Government to approve the above write off over a number of years providing each year reasonable sums depending on the production and profit earned by the section, commencing from the year 1953-54. But, it is observed from the accounts of the meters scheme for the year 1953-54 that no portion of the deferred expenditure was written off during the year. As the accounts of the above year have already been closed it is suggested that the write off may commence from the year 1954-55 instead of from 53-54.

An early reply in the matter is requested.

Yours faithfully,

(B.R.Sreenivasa Murthy)
Examiner/OAD.2.

Copy to the Secretary, Remco Ltd., Bangalore.

To

The Chman & Mg Dir
REMC Ltd.

Sir,

Sub: Write off of Deferred Revenue Expenditure of Rs 75,286-1-3 relating to Mica Scheme.
G.O.Ms. 9 167-9 and 18 4-54-2 dated 11-4-55.

I am directed to forward herewith a copy of letter No. 72/73/H-15(A)/OAD2 dated 3-5-55 received from the A G on the above subject for favor of remarks.

Y. F.

for Dev Sec'y

GOVERNMENT OF MYSORE

No. I 824/E1/

Mysore Government Secretariat,

Dated, Bangalore, 1st May *1955.*

FROM

The *Secretary to the Government of Mysore,*
Development Department, Bangalore.

To

The Chairman and Managing Director,
Radio and Electricals Manufacturing Co. Ltd.,
Bangalore.

Sir,

Subject:- Write off of Deferred Revenue Expenditure of Rs. 75,286-1-3 relating to the Meter Scheme - Government Order No. I.167-9/Ind.184-54-2 dated 11-4-1955.

I am directed to forward herewith a copy of letter No. 72/73/H.-15(A)/O.A.D.2 dated 3-5-1955 received from the Accountant-General on the above subject for favour of remarks

Yours faithfully,

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.

Radio & Electricals Manufacturing Co. Ltd.

CODES: ABC
6TH EDITION BENTLEY'S
TELEGRAMS: MYRADIO
Our Ref: A/DS/M-3
Your Ref.....

POST Bag 16
MYSORE ROAD
BANGALORE 2
TELEPHONE: 2279

SECRETARIAT 15 JUN 1955 DEVELOPMENT DEPARTMENT
INDUSTRIES BRANCH 15 JUN 1955 Government of Mysore
T098/F

Date ...10th...June....1955.

The Secretary to Government of Mysore,
Development Department,
Mysore Government Secretariat,
Bangalore-1.

Dear Sir,

Re: Write off of Deferred Revenue Expenditure of Rs 75,286-1-3 relating to the Meter Scheme.

--

We are in receipt of your letter No.I.824/E1, dated 1st June 1955 enclosing a copy of letter No.72/73/H.-15(A)/O.A.D.2 dated 3-5-1955, addressed to you by the Accountant-General, Mysore, Bangalore, and copied to us also on the above subject.

The Accountant-General has observed in his letter dated 3rd May 1955 that no portion of the Deferred Revenue Expenditure was written off during the year 1953-54. We send herein enclosed an extract of our reply to audit para 20 relating to this subject from which it will be kindly seen that a sum of Rs.5,586-15-11 was written off during that year.

The suggestion of the Accountant-General for write-off of the balance Deferred Revenue Expenditure over a period of five years commencing from the year 1954-55 instead from 1953-54 may kindly be approved.

Thanking you,

Yours faithfully,
RADIO & ELECTRICALS MFG.CO.LTD.,

Secretary i/c

Encl:One.
Cc/Avl.

EXTRACT from the Report of the Inspection of the accounts of the Energy Meter Scheme for the half year ended the 31st March 1954.

Our reply to query 20
Distribution of profits and write-off of Deferred Revenue Expenditure.

Both the paras 14 and 20 refer to the same matter namely that no provision was made for write-off of any portion of the Deferred Revenue Expenditure. The actual position is that there were certain writes-off and refunds amounting to Rs.5,586-15-11 details of which are furnished in the enclosed statement.

It will be seen from the copy of the Balance Sheet and the profit and Loss Account as certified by the Company's Auditors that in addition to the amount of Rs.3,849-3-0 referred to therein representing the writes-off and refund, a further expenditure of Rs.1,737-12-11 incurred during the year was directly debited to the Profit and Loss Account instead of additing it to the Deferred Revenue Expenditure and then showing it as a wire-off. The finances of the year could not admit write-off more than Rs.5,586-15-11. It would be possible to write-off a larger sum during the current year.

Proposals have been made to the Government soliciting approval for the write-off of the Deferred Revenue Expenditure over a number of years depending on the finances of the Section. Orders of the Government are awaited.

for Radio & Electricals Mfg. Co. Ltd.,

Accountant.

Avl.10.6.55

To

I 1588/E.1
J 25/6/55.

The A. G.

Sir,

Sub: Write off of Defence Rev Expenditure of Rs 75,286-13 re. to Kelen Scheme.

In inviting reference to your letter No. 72/73/H-15(A)/OAD2 dated 3-5-55 on the above subject, I am directed to enquire whether any further action in the matter is necessary in view of the letter No. A/DS/M-3 dated 10-6-1955 received from REMCO in this office, ~~(Copy enclosed)~~ a copy of which is enclosed. 4. F.

for Dy Secy

GOVERNMENT OF MYSORE

No. I 1588/E:1

Mysore Government Secretariat,

Dated, Bangalore, 25th June *1955*.

FROM

The *Secretary to the Government of Mysore,*
Development Department.

To

The Accountant General, Mysore,
Bangalore.

Sir,

Subject:- Write off of deferred Revenue Expenditure of Rs.75,286-1-3 relating to Meter Scheme.

In inviting reference to your letter No.72/73/H-15(A)/OAD2 dated 3-5-1955 on the above subject, I am directed to enquire whether any further action in the matter is necessary in view of letter No.A/DS/M-3 dated 10-6-1955 received from the Radio & Electricals Manufacturing Co., Ltd., in this office, a copy of which is enclosed.

Yours faithfully,

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.

OFFICE OF THE ACCOUNTANT GENERAL,
MYSORE.

No. 210/H-I.15(A)(6)/OAD.2 *Bangalore, dated* 7th July *1955.*

14 JUL 1955
INDUSTRIES

From *The Accountant-General, Mysore,*
Bangalore.

To The Secretary to the Government of Mysore,
Development Department,
Bangalore.

TARY DEVELOPMENT DEPARTMENT
8 JUL 1955

Sir

Subject: Write off of deferred Revenue Expenditure of Rs.75,286-1-3 relating to Meters scheme

Please refer to this office letter No.I.1588 dated 25.6.1955 on the above subject. In view of the reply furnished by the Remco, the matter may be treated as - settled.

Yours faithfully,

(B.R.Srinivasa Murthy)
Asst Examiner, OAD.II.

I 1886
D 2/7/55

To

The Secy REMCo Ltd

Sir,

Sub: Write off of Deferred Revenue Expenditure of Rs 75,286-1-3 ~~&~~ relating to the Meter Scheme.

~~I am directed to~~ With ref to the correspondence ~~resting with~~ your letter No. A/DS/M. dated 10-6-1955 on the above subject, ~~I am directed~~ I forward herewith, for information a copy of ~~further~~ letter No. 210/H-15(A)(6)/OAD 2 dated 7-7-1955 since received from the A G ~~this~~ ~~and to state that this matter is treated as closed.~~ ~~I am to add that the~~ The matter is treated as closed.

Y.F.

for Dev Secy
Rly Bds.
20/7.

GOVERNMENT OF MYSORE

No. I 1896

Mysore Government Secretariat,

Dated, Bangalore, 22nd July 195 5

FROM

The *Secretary to the Government of Mysore,*
Development Department, Bangalore.

To

The Secretary,
Radio and Electricals Manufacturing Co. Ltd.,
Bangalore.

Sir,

Subject:- Write off of Deferred Revenue Expenditure of Rs. 75,286-1-3 relating to the Meter Scheme.

With reference to your letter No. A/DS/M-3 dated 10-6-195 on the above subject, I am directed to forward herewith for information a copy of letter No. 210/H-15(A)(6)/OAD 2 dated 7-7-1955 since received from the Accountant-General and to state that the matter is treated as closed.

Yours faithfully,

(K.Sankaran Nayar)
for Secretary to Government,
Development Department.